

MINING ACT RECLAMATION PROGRAM
ANNUAL REPORT OF MINING OPERATIONS

APR 18 2008

The permittee shall submit a report for the preceding calendar year on or before April 30th of each calendar year after a permit has been issued in accordance with the New Mexico Mining Act Rules (the Rules). Data in this report covers activities related to calendar year 2007.

Name of Company/Applicant: Rio Grande Resources, Inc. Permit Number: C1002REProject Name: Mt. Taylor Mine

Disturbance and Reclamation:

A.	New acres disturbed during the calendar year (Jan. — Dec. 2007)	0
B.	Acres reclaimed during calendar year (Jan. - Dec. 2007)	0
1.	Of total acres reclaimed, how many acres were seeded or planted during the previous calendar year (Jan. — Dec. 2007)	0
2.	Approximate time of year seeded or planted	
C.	Acres released from financial assurance calendar year (Jan. -Dec. 2007)	0
D.	Total Cumulative Disturbed Acreage (all years)	147.7
E.	Total Cumulative Reclaimed Acreage (all years)	0

If new disturbance has occurred, or reclamation conducted, for calendar year 2007, maps must be provided with this annual report, identifying the location of the disturbed areas and/or areas of reclaimed land, along with the year in which the work was done. If possible, please provide these maps in electronic format. For smaller sites (< 10 acres), pdf format is acceptable; however, for larger sites (> 10 acres), dwg format is preferred. If you are going to use dwg format, please contact MMD prior to sending, to discuss the type of projection and coordinate system you will be using. Note: Submitting hard copies of this form and any related maps is still acceptable.

Compliance Status:

Indicate compliance status for all existing State and Federal environmental permits held by the permittee for this operation.

Permit No.	Permit Name	Issuing Agency	Status	Expiration Date
NM0028100	NPDES	EPA	In Compliance	03-31-2010
NMR05A809	Stormwater	EPA/NMED	In Compliance	
DP - 61	Mine Discharge Permit	NMED	Pending	
DP - 117	Mill Discharge Permit	NMED	InActive	
SO043 -07	Radioactive Material	NMED	In Compliance	12-31-2010
C1002RE	StandBy Mine Permit	MMD	In Compliance	July 2010

I hereby affirm that the information provided is true, complete and correct.

Signature

Date

4/17/08

PLEASE COMPLETE THE FOLLOWING LEGIBLY:

Name: Joe C. Lister
Title: Mine Manager
Email address: joe.lister1@gmail.com
Phone number: 505-287-7971

Company Name: Rio Grande Resources
Address: PO Box 1150
Grants, New Mexico 87020
Fax number: 505-287-5051